



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

OCTOBER 25, 2022

GOLDEN GATE CONSTRUCTION

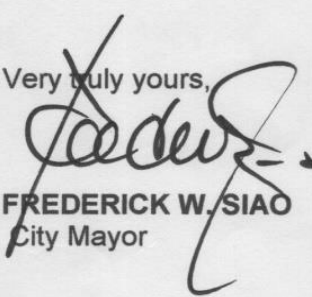
7027 Maria Cristina Subdivision
Tibanga, Iligan City

Dear Maam/Sir:

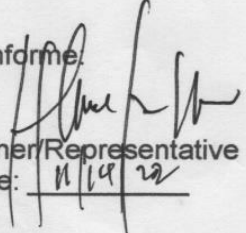
We are happy to notify you that your Bid on September 27, 2022 for execution of the CB(B)-22-003 (CEO) to supply and delivery of Upgrading of City Street Lights from Brgy. Dalipuga to Brgy. Buruun equivalent to FIFTY SEVEN MILLION TWO HUNDRED SIXTY THOUSAND NINE HUNDRED SEVENTY SEVEN PESOS AND .09 CENTS (P 57,260,977.09) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 2,863,048.85 (5% of the award) or surety bond in the amount of P 17,178,293.13 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conformed:


Owner/Representative

Date: 11/19/22